

# MEDIUM TERM FINANCIAL STRATEGY

## dependent on unidentified efficiency savings

# OPTION B

	Actual 2007/08 £'000	Estimate 2008/09 £'000	Projected Estimate 2009/10 £'000	Projected Estimate 2010/11 £'000	Projected Estimate 2011/12 £'000	Projected Estimate 2012/13 £'000	Projected Estimate 2013/14 £'000
Base Budget with 3% pay award in 2008/09	15,235	16,684	16,867	18,143	18,628	18,905	19,263
Aims, Approaches and Actions and Inescapables plus inflation		50	500	513	525	538	552
Spending Pressures due to population growth, etc., with inflation - £300,000 pa from 2012/13		0	0	0	0	323	662
Contribution towards cost of facilities at Northstowe	0	0	0	0	0	0	0
Efficiency Savings assuming 45% met from General Fund; cumulative for 3 year period of CSR only	0	(369) +3%	(612) +2%	(916) +2%	(939)	(962)	(986)
Net Portfolio Expenditure	<u>15,235</u>	<u>16,365</u>	<u>16,755</u>	<u>17,740</u>	<u>18,214</u>	<u>18,804</u>	<u>19,490</u>
IDBs, Interest and Depreciation	(3,028)	(2,390)	(2,177)	(1,796)	(1,596)	(1,395)	(1,192)
Net District Council General Fund Expenditure	<u>12,207</u>	<u>13,975</u>	<u>14,578</u>	<u>15,944</u>	<u>16,618</u>	<u>17,409</u>	<u>18,298</u>
Appropriations to/from Balances							
General Fund	1,275	61	(243)	(1,092)	(1,065)	(1,168)	(1,213)
Earmarked Reserves	(111)	(111)	(111)	(111)	(111)	0	0
Budget Requirement for capping purposes (excluding parishes)	<u>13,370</u>	<u>13,925</u>	<u>14,224</u> 2.1%	<u>14,741</u> 3.6%	<u>15,443</u> 4.8%	<u>16,241</u> 5.2%	<u>17,086</u> 5.2%
Formula Grant (2.5% inflation plus 50% of growth in tax base for last three years (Surplus)/Deficit on Collection Fund)	(7,562) (11)	(7,711) 3	(7,749) 55	(7,823) 0	(8,077) 0	(8,360) 0	(8,653) 0
Demand on Collection Fund	<u>5,798</u>	<u>6,217</u>	<u>6,530</u>	<u>6,918</u>	<u>7,366</u>	<u>7,881</u>	<u>8,433</u>
Tax Base for Tax Setting Purposes	Number 56,694	Number 57,960	Number 58,027	Number 58,607	Number 59,486	Number 60,676	Number 61,890
Basic Amount of Council Tax	£ 102.26	£ 107.27	£ 112.53	£ 118.04	£ 123.82	£ 129.89	£ 136.25
District only		4.9%	4.9%	4.9%	4.9%	4.9%	4.9%
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 81.74	£ 108.13	£ 118.63	£ 138.57	£ 143.58	£ 149.13	£ 155.84
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund (minimum level £1,500,000)	(7,821)	(7,882)	(7,639)	(6,547)	(5,483)	(4,315)	(3,102)